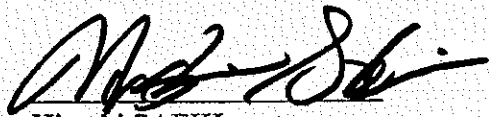


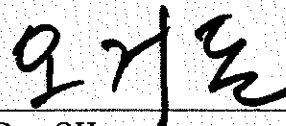
**ACADEMIC EXCHANGE AGREEMENT
BETWEEN
HOKKAIDO UNIVERSITY
AND
KOREA MARITIME UNIVERSITY**

Hokkaido University and Korea Maritime University hereby conclude this agreement to promote educational and academic exchange and cooperation between the two universities.

1. Each university will make an effort to promote and develop cooperation in the following activities, upon the principles of equality and reciprocity.
 - (1) Exchange of faculty members and research fellows
 - (2) Exchange of students
 - (3) Exchange of academic materials, publications and information
 - (4) Conducting joint research projects and organizing symposiums
2. In order to carry out the above mentioned activities, a memorandum will be exchanged after mutual consultation between the two universities. However, each institution does not assume any financial responsibilities by this agreement.
3. The agreement shall come into effect on the date of the signatures to the agreement and shall be valid for a period of five years. It will thereafter be automatically renewed every five years subsequently unless either university notifies its intention of termination at least 3 months prior to the expiration date.



Hiroshi SAEKI
President
Hokkaido University



Keo-Don OH
President
Korea Maritime University

Date: June 3rd, 2010

Date: June 3. 2010

**MEMORANDUM OF UNDERSTANDING ON STUDENT EXCHANGE
BETWEEN
HOKKAIDO UNIVERSITY
AND
KOREA MARITIME UNIVERSITY**

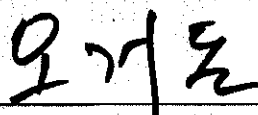
Under the Academic Exchange Agreement concluded on 3 June, 2010 between Hokkaido University and Korea Maritime University, both universities implement the exchange of students as follows.

1. The students participating in the exchange program during the term of this memorandum will be selected initially by the home university, and the host university will make final admission decisions in each case. Applications each year must meet the deadlines designated by each university.
2. Each university will enroll no more than five students from the other each year. The actual number of students exchanged will be determined each year by mutual consultation in advance.
3. The period of enrollment of the students at the host university will not exceed one year.
4. The host university will waive fees for entrance examinations, admission, and tuition for the students from the other university.
5. Travel expenses, cost of living or other necessary expenses incurred by the students will be the responsibility of the individual students or their sponsors. This does not preclude the application of scholarships from independent institutions to such expenses.
6. The field of study for each student will be such that the host university can appoint a qualified advisor and provide appropriate courses of study.
7. In order to carry out study abroad successfully, each student will possess the level of language ability requested by the host university to complete the appropriate course of study.
8. Participating students will continue as candidates for degrees at their home university and will not be candidates for degrees at the host university.
9. Each university agrees to provide to the other documentation of course work completed by the students and appropriate academic information on their performance. Units passed at the host university can be accepted for credit at the home university.
10. The host university will assist the students in finding adequate housing on or near the campus.
11. To be eligible to participate in the exchange program, students must purchase the health insurance required by the host institution. The costs of any health insurance required, as well as any medical expenses not covered by such insurance, will be the personal responsibility of the exchange students.
12. During the period of student's stay at the host university, both universities have to work in cooperation with each other to ensure the safety of students in a state of emergency.
13. In the event of termination of this Memorandum, both universities shall provide all support services stated above for the exchange students until the end of their exchange.



Hiroshi SAEKI
President
Hokkaido University

Date: June 3rd, 2010



Keo-Don OH
President
Korea Maritime University

Date: June 3, 2010